

INDEPENDENT AUDITOR'S REPORT

To the Clerk for the Corporation of the Town of Essex

Qualified Opinion

We have audited the accompanying financial statement for Sherry Bondy, mayoral candidate, which comprise the statement of campaign income and expenses for the period July 13, 2022, to January 3, 2023, and the related schedules for the campaign period.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statement presents fairly, in all material respects, the statement of campaign income and expenses for the period July 13, 2022, to January 3, 2023, and related schedules for the period then ended in accordance with the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impractical through auditing procedures to determine that the accounting records include all donations, donations of goods and services and receipts and disbursements. Accordingly, our verification of these receipts was limited to the amounts recorded in the records of the campaign and we were not able to determine whether any adjustments might be necessary to contributions, expenses, or campaign surplus/deficit.

Our audit opinion on the financial statement for the period ended January 3, 2023, was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with Canadian accounting standards in accordance with the Municipal Elections Act, 1996, and for such internal control as management determines is necessary to enable the preparation of financial statement that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the campaign's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure, and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HICKS, MacPHERSON, IATONNA
& DRIEDGER LLP

Hicks, MacPherson, Iatonna
& Driedger LLP

Leamington, Ontario
March 3, 2023

Chartered Professional Accountants
Licensed Public Accountants

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 7	1 3

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
 Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Bondy	Given Name(s) Sherry
Office for Which the Candidate Sought Election Mayor	Ward Name or Number (if any)

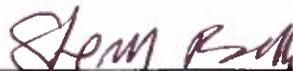
Municipality
Town of Essex

Spending Limit General \$21,567.50	Parties and Other Expressions of Appreciation \$2,156.75	Contribution Limit Contributions from Candidate and Spouse \$10,810.00
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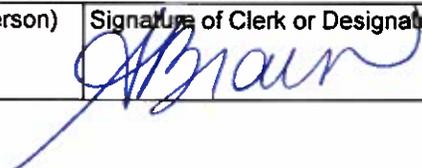
I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Sherry Bondy, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

March 6th 2023
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>March 6th 2023</u>	Time Filed <u>10:51</u>	Initial of Candidate or Agent (if filed in person) <u>SB</u>	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	20,111.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	200.00
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	530.00
Interest earned by campaign bank account	+ \$	2.82
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 20,843.82 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	710.00
Advertising	+ \$	6,638.89
Brochures/flyers	+ \$	3,953.32
Signs (including sign deposit)	+ \$	6,867.77
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	235.33
Phone and/or internet expenses incurred until voting day	+ \$	224.00
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	398.12
Bank charges incurred until voting day	+ \$	72.50
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Fuel Expenses	+ \$	280.00
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit

= \$ 19,379.93 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Campaign Bar-b-que	+ \$	322.24
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2. Tim Hortons for volunteers	+ \$	23.98	
3. Tomatoes	+ \$	100.00	
4.	+ \$		
5.	+ \$		
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	446.22	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	2,090.50	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	259.90	
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$	52.50	
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Expenses not subject to spending limits	= \$	2,402.90	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **22,229.05** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-1,385.23	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	705.27	
Surplus (or deficit) for the campaign	= \$	-2,090.50	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	2,850.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	710.00
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	2,376.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	15,175.00
Less: Ineligible contributions paid or payable to the contributor	– \$	1,000.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	
Total Amount of Contributions (record under Income in Box C)	= \$	20,111.00 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Surplus Signs SM		N/A	85	510.00
Surplus Signs LG		N/A	25	200.00
Total				710.00

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Contributions exceeding \$100	See Appendix A		15,175.00	1,000.00
Total			15,175.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 15,175.00 1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) _____

\$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold _____

x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1. Sales from T-shirts	+ \$ 430.00
2. Donation of Tomatoes	+ \$ 100.00
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part III (include under Income in Box C)

= \$ 530.00

Part IV – Expenses related to fundraising event or activity

Provide details

1. T-shirt Purchases	+ \$ 259.90
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ 259.90

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Ashley Meyer CPA, CA, LPA

Municipality Leamington, Ontario	Date (yyyy/mm/dd) 2023/03/03
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Contact Information

Last Name or Single Name Meyer	Given Name(s) Ashley	Licence Number 3-31774
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Address

Suite/Unit Number	Street Number 49	Street Name Erie Street North (PO Box 189)
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Municipality Leamington	Province Ontario	Postal Code N8H 3W2
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Telephone Number 519-326-2681	Email Address ashleymeyer@hmid.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Harrow, ON N0R 1G0

11-Sep	James R. Prince 245 Star Beach Road Harrow, ON N0R 1G0	\$ 500.00	
12-Sep	Adam Grant	\$ 1,000.00	
18-Sep	Adam Grant - out of prov, ret donation		\$ (1,000.00)
30-Aug	Nettie Ridley / Michael Piche 111 Island View Lane, RR #1 Harrow, ON N0R 1G0	\$ 300.00	
14-Sep	Raj Kukreja 2425 St. Patrick's Avenue Windsor, ON N9E 4V9	\$ 500.00	
18-Sep	David Frank Haas 449 Flora Avenue Windsor, ON, N8P 1G1	\$ 1,000.00	
20-Sep	Christine Brady 215 Irwin Avenue Essex, ON, N8M 2T5	\$ 500.00	
23-Sep	Kimberly Collavino 5940 5th Concession Rd. N Amherstburg, ON, M9V 2Y9	\$ 1,200.00	
12-Sep	Robert Allen / Michele Allen 265 Kayoshik Road Harrow, ON N0R 1G0	\$ 125.00	
23-Sep	Susane Kranicz / Joseph Bouzide 31 Willow Beach Rd. Amherstburg, ON N9V 2Y8	\$ 750.00	
23-Sep	Bruce A Goossen 2915 Cty Road 20 Harrow, ON N0R 1G0	\$ 500.00	
26-Sep	Michael Brothers 1777 Parkway Drive Windsor, ON, N9C 3P8	\$ 1,000.00	
2-Oct	Cheung Kwong 60 Talbot Street N Essex, ON N8M 1A2	\$ 500.00	
27-Jul	Terence Toohey - 5 cont 56 Victor Street Essex, ON, N8M 1J5	\$ 350.00	
13-Oct	Paul D. Perz - 2 cont 9773 9th Concession Rd, RR #1 Essex, ON, N8M 2C6	\$ 200.00	
Total Contributions Exceeding \$100		\$ 15,175.00	\$ (1,000.00)